

# Last Week In Innovative Mobility

July 24 - 30, 2023



## AUTOMATED VEHICLES

**Waymo announces that its trucking division, Waymo Via, is delaying the automated trucking development timeline.** Instead, the company is focusing on developing its automated taxi services. Waymo plans to continue its partnership with Daimler, a vehicle manufacturer, to develop an automated driving system that can be used in many different vehicles.

Vjerran Pavic



## AUTOMATED VEHICLES

**Aurora Innovation, an automated trucking company, sells \$125 million in stock to T. Rowe Price Investment Management Inc.** Additionally, Uber Technologies added about \$74 million worth of shares to their existing Aurora portfolio. It is estimated that Uber now owns about 22% of Aurora Innovation.



## ELECTRIC VEHICLES

**Revel, originally an electric moped-sharing company, is developing an electric vehicle (EV) charging network.** Revel first built EV charging stations to support its fleet of EV transportation network company (TNC) vehicles. Revel plans to use money generated by the TNC service and other investments to fund the bidirectional charging station installations.

Stephanie Keith/Bloomberg



## ELECTRIC VEHICLES

**Vehicle manufacturers including BMW, GM, Honda, Hyundai, Kia, Mercedes-Benz, and Stellantis announce plans to develop a DC fast charging network in North America.** Together, the manufacturers plan to start installing EV chargers in 2024, totaling 30,000 chargers by 2030. The network will be funded by a combination of public, private, state, and federal funds, including National Electric Vehicle Infrastructure (NEVI) funds.

Umar Shakir



## SHARED MICROMOBILITY

**Lyft, a TNC/ridehailing and bikesharing operator, wants help subsidizing the bikesharing business or would like to depart it.** David Risher, Lyft CEO, expresses the need to convince customers to use Lyft's TNC service more than their bikesharing service. At this time, Lyft operates the Washington, D.C. bikesharing system and 20% of the New York City, NY bikesharing system.

Gary Hershorn



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